



Steamboat II Metropolitan District

2851 Riverside Plaza Unit 100 • PO Box 771277 Steamboat Springs, CO 80477 • 970 879-7671 • admin@steamboat2metro.com

January 8, 2024


TO: COUNTY COMMISSIONERS OF ROUTT COUNTY, COLORADO.

For the year 2024, the Board of Directors of the Steamboat II Metropolitan District hereby certifies the following mill levy to be extended by you upon the total assessed valuation of \$29,088,980.

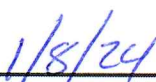
PURPOSE	LEVY	REVENUE
General Operating Expenses	11.700 mills	\$ 340,341.06
Parks & Recreation	9.000 mills	\$ 261,800.82
Refunds/Abatements	.0 mills	0.00
Annual Incentive Payments	.0 mills	0.00
SUBTOTAL	20.70 mills	\$ 602,141.88
General Obligation Bonds and Interest	.0 mills	0.00
Contractual Obligations	.0 mills	0.00
Capital Expenditures	.0 mills	0.00
Expenses Incurred in Reappraisal	.0 mills	0.00
Payment to State of Excess State	.0 mills	0.00
Equalization Payments to School Districts	.0 mills	0.00
Temporary Property Tax Credit/	.0 mills	0.00
Temporary Mill Levy Rate Reduction		
Other	.0 mills	0.00
TOTAL	20.70 mills	\$ 602,141.88

Contact person: **Michelle Belton**

Daytime Phone: **970-879-7671**



 Zach Forcum, President



 Date

Note: Certification must be to three decimal places only. If your boundaries extend into more than one county, please list all counties here: N/A

Send copy to Division of Local Government, Room 521, and the Division of Property Taxation, Room 419, 1313 Sherman Street, Denver, Co. 80203



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LETTER OF BUDGET TRANSMITTAL

January 8, 2024

TO: Division of Local Governments
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached is the 2024 budget for the Steamboat II Metropolitan District in Routt County, submitted pursuant to C.R.S. Section 29-1-116. This budget was adopted November 13, 2023. If there are any questions on the budget, please contact Chase Baker at (970) 879-7671 or, P.O. Box 771277, Steamboat Springs, Colorado 80477.

The mill levy certified to the County Commissioners is 20.700 mills for all purposes. Based on an assessed valuation of \$29,088,980.

Enclosed is a copy of the certification of mill levy sent to the County Commissioners.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners.

Sincerely,



Zach Forcum, President



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WRITTEN BUDGET MESSAGE

BUGETARY BASIS OF ACCOUNTING: The District uses the accrual basis for budget purposes.

The District has one enterprise fund, Water and Sewer, and will provide the indicated services during the budget year.

The District will also maintain a special revenue fund for the purpose of Parks and Recreation.



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BUDGET SUMMARY BUDGET YEAR ENDING DECEMBER 31, 2024

REVENUES:

Revenue sources include taxes, fees for services and miscellaneous revenues and other funds.

TAXES:

General property taxes. The District may fix a levy each year, exclusive of such revenues that might be attributable to annexation or inclusions of additional land and improvements thereon and new construction. Upon certification of the amount of levy by the District to Routt County, Colorado, the County levies the property taxes by December 15th of the year prior to the year of collection of the taxes. The County also acts as the billing and collection agency for the District, at the charge of 3% of the collections. Property taxes are due as of January 1st and may be paid in full by April 30th, or in equal installments by February 29th and July 31st. The County has stated the assessed valuation of the property within the District at \$29,088,980 for the year 2024. The District has levied 20.700 mills on this figure to collect \$602,141.88. The mill levy proposed is unchanged for the year 2024.

Specific Ownership Taxes. These taxes are a portion of motor vehicle license fees that are calculated using the year of the vehicle and the taxable value of the vehicle. These taxes are collected by Routt County from those persons who reside within the District boundaries.



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SERVICES:

Fees for sewer services were budgeted based on a monthly flat rate of \$45.60 for residential users, \$68.40 for the Golf Club and a Non-Residential rate.

The following metered rate structure is used for non-residential sewer services:

Flat Base Rate	\$45.60
Gallons used	
1 to 9000	1.65 per 1000 gallons or portion thereof
9001 to 17000	2.05 per 1000 gallons or portion thereof
17001 to 25000	2.55 per 1000 gallons or portion thereof
25001 to 33000	3.25 per 1000 gallons or portion thereof
33001 to 41000	4.25 per 1000 gallons or portion thereof
41001 to 49000	5.50 per 1000 gallons or portion thereof
49001 and over	7.00 per 1000 gallons or portion thereof

** Formula: Base rate plus water gallons used.

The following metered rate structure is used for residential water services:

9,000 gallons	\$27.00 minimum
9,001 to 17,000	2.00 per 1,000 gallons or portion thereof
17,001 to 25,000	3.25 per 1,000 gallons or portion thereof
25,001 to 33,000	4.75 per 1,000 gallons or portion thereof
33,001 to 41,000	7.75 per 1,000 gallons or portion thereof
41,001 to 49,000	10.50 per 1,000 gallons or portion thereof
49,001 to 57,000	13.75 per 1,000 gallons or portion thereof
57,001 to 65,000	16.50 per 1,000 gallons or portion thereof
65,001 to 73,000	22.00 per 1,000 gallons or portion thereof
73,001 to 81,000	25.00 per 1,000 gallons or portion thereof
81,001 and above	30.00 per 1,000 gallons or portion thereof



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The following metered rate structure is used for non-residential water services:

Flat base rate \$40.50

Gallons used

1 to 9000	1.85 per 1000 gallons or portion thereof
9001 to 17000	2.25 per 1000 gallons or portion thereof
17001 to 25000	2.75 per 1000 gallons or portion thereof
25001 to 33000	3.45 per 1000 gallons or portion thereof
33001 to 41000	4.45 per 1000 gallons or portion thereof
41001 to 49000	5.70 per 1000 gallons or portion thereof
49001 and over	7.20 per 1000 gallons or portion thereof

** Formula: Base rate plus gallons used

Senior citizens meeting the criteria established by the District are given a reduction of one-half of the base rate of \$27.00, to wit: \$13.50 for the first 9,000 gallons used. The above rate structure for 9,001 gallons and over remains the same.

Fines and penalties are collected for delinquent accounts, water restriction violations, and reconnection charges at the rate of \$25.00 each. Charges for checks returned NSF are assessed at \$35.00 each.

MISCELLANEOUS:

Interest is earned on investments and property taxes collected by Routt County.

EXPENDITURES:

Expenditures have been grouped into six divisions: Administrative, Operating, Non-operating, Debt Service, Capital Improvements, and Parks and Recreation. Activities of these divisions are as follows:

ADMINISTRATIVE:

Expenditures include professional services, insurance, Directors fees, utilities, travel, rent, publication, office supplies and expenses, postage, and salaries for office staff.



Steamboat II

Metropolitan District

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OPERATING:

Expenditures include the plant manager's salary and related expenses, operating supplies, vehicle related expenses, repair and maintenance, water storage, waste water treatment, and outside services.

NON-OPERATING:

Bond agent fees, tax collection fees, and bond and loan interest are included in this division.

DEBT SERVICE:

Not applicable.

CAPITAL IMPROVEMENTS:

Expenditures for capital improvements are budgeted in this division, and have included engineering, connection of water main lines with the City of Steamboat Springs, necessary supply lines, and acquisition of necessary land and easements, water main replacement, and new water tank.

PARKS AND RECREATION:

Expenditures for the operation of Parks and Recreation to include maintenance of existing parks, greenbelts, irrigation systems, playground equipment, trails and creation of new parks and playgrounds.

MISCELLANEOUS:

None at this time.

STEAMBOAT II METROPOLITAN DISTRICT
BUDGET FOR 2024
ENTERPRISE FUND-WATER SEWER

	BUDGET 2022	ACTUAL 2022	BUDGET 2023	PRE AUDIT ACTUAL 2023	BUDGET 2 2024
BEGINNING FUND BALANCE	\$1,185,352	1,135,352	568,167	568,167	428,066
NON-OPERATING REVENUES					
PROPERTY TAXES	148,871	149,212	135,709	135,709	340,341
SPECIFIC OWNERSHIP	23,000	26,435	25,000	28,000	28,000
TAP FEES	7,000	-1,259	7,000	12,275	5,000
INTEREST	12,000	4,516	9,000	8,597	9,000
DEBIT FROM RESERVES	50,000	590,682	85,101	85,101	0
TOTAL NON-OPERATING REVENUES	240,871	769,586	261,810	269,682	382,341
OPERATING REVENUE					
WATER	200,000	171,275	182,000	182,000	182,000
WATER SSSD	3,500	1,999	2,000	2,500	3,600
SEWER	240,000	241,548	240,000	240,000	240,000
SEWER SSSD	4,500	731	1,000	900	3,000
OTHER INCOME	0	1,000	0	38,133	0
ESTOPPEL FEE	500	575	250	350	400
HOMEOWNER'S REPAIR	0	0	0	0	0
TOTAL OPERATING REVENUE	448,500	417,128	425,250	463,883	429,000
TOTAL REVENUE	689,371	1,186,714	687,060	733,565	811,341

STEAMBOAT II METROPOLITAN DISTRICT
BUDGET FOR 2024
ENTERPRISE FUND-WATER SEWER

	BUDGET 2022	ACTUAL 2022	BUDGET 2023	PROJECTED 2023	BUDGET 2 2024
EXPENDITURES					
ADMIN EXPENDITURES					
WAGES	51,000	51,932	55,080	60,248	59,500
PAYROLL TAXES (15 %)	7,700	7,926	7,900	9,213	9,520
HEALTH INSURANCE	24,800	24,736	25,000	24,814	25,000
EMPLOYER CONTRIBUTIONS 401K	2,000	1,985	2,200	2,261	2,380
LIABILITY INSURANCE	18,000	18,871	19,000	20,825	21,000
RENT	13,200	13,200	13,200	13,200	13,200
UTILITIES	6,000	5,801	6,000	3,448	6,050
AUDIT	5,000	5,200	5,300	5,700	6,000
ACCOUNTING	500	0	500	660	1,000
LEGAL	5,000	703	2,000	1,326	2,400
ENGINEERING	500	6,834	500	3,228	500
OFFICE SUPPLIES	2,500	2,805	2,500	3,300	2,500
OFFICE EQUIPMENT	0	200	2,000	1,742	1,600
COMPUTER MAINTENANCE	3,500	2,790	1,000	1,540	1,500
BILLING SOFTWARE/DUES/fees	-	2,979	7,500	6,734	6,600
ACH PROCESSING FEES	0	110	2,000	2,486	3,200
GIS SOFTWARE	-	-	4,000	0	1,000
ELECTION COSTS	1,000	33	1,000	0	0
POSTAGE	3,500	3,132	3,500	3,439	3,500
TELEPHONE & COMMUNICATION	5,400	5,996	5,600	5,906	6,500
DUES & SUBSCRIPTIONS	3,000	3,064	3,000	3,647	3,600
DIRECTORS FEES	6,000	4,800	6,000	3,400	6,000
PUBLICATION	500	189	300	181	300
PENALTIES/INTEREST	-	-	-	13,282	0
TRAINING/TRAVEL	5,000	8,503	5,000	400	4,000
MISC	500	528	500	122	500
MILEAGE REIMBURSEMENT	500	493	500	540	600
TOTAL	\$165,100	\$172,810	\$181,080	\$191,642	\$187,950

STEAMBOAT II METROPOLITAN DISTRICT
BUDGET FOR 2024
ENTERPRISE FUND-WATER SEWER

	BUDGET 2022	ACTUAL 2022	BUDGET 2023	PROJECTED 2023	BUDGET 2024
WATER & SEWER OPERATIONS					
HEALTH INSURANCE	21,000	21,237	21,500	12,313	0
WAGES	96,000	100,539	103,680	113,105	0
PAYROLL TAXES	14,500	15,436	15,600	18,334	0
EMPLOYER CONTRIBUTIONS 401K	4,000	3,925	4,250	4,524	0
WATER PURCHASE	72,000	70,354	74,000	144,860	229,000
WATER PURCHASE SSSD	1,000	683	1,000	2,007	2,600
WASTEWATER TREATMENT	202,000	203,637	205,000	205,525	205,000
WASTEWATER TREATMENT SSSD	3,500	2,055	1,800	2,131	2,300
SYSTEM REPAIRS & MAINT.	26,000	44,411	30,000	19,000	30,000
EQUIPMENT REPAIRS & MAINT.	500	0	500	1,067	500
CAPITAL IMPROVEMENTS DESIGN	2,000	0	15,000	0	10,000
OUTSIDE SERVICES	500	2,578	1,700	2,535	13,000
FUEL	2,000	2,914	2,500	2,506	3,000
TRUCK PURCHASE	0	0	0	0	0
TRUCK EXPENSES	2,000	4,914	1,500	1,498	1,500
HOMEOWNER'S REPAIRS	0	1,330	0	0	0
WATER TESTING	5,000	1,885	3,000	3,165	5,000
OPERATING SUPPLIES	7,000	3,081	6,000	1,200	6,000
WATER STORAGE	4,400	4,571	4,700	4,912	5,200
CAPITAL EXPENDITURES	6,000		0	0	0
WATER RATE STUDY	-	-	10,000	0	18,000
WATER MAIN REPLACEMENT	50,000	512,481	0	0	0
TOTAL	\$519,400	\$996,031	\$501,730	\$538,682	\$531,100
NON-OPERATING EXPENSE					
(TAX COLLECTION FEE 3%)	4,871	4,470	4,470	4,079	10,210
TOTAL NON-OPERATING EXPENSE	4,871	4,470	4,470	4,079	10,210
CREDIT TO RESERVES			0	0	82,081
TOTAL EXPEDITURES	\$689,371	\$1,173,311	\$687,280	\$734,403	\$811,341
Over (under) budget					
UNRESTRICTED RESERVES	\$1,135,352	\$568,167	\$568,167	\$428,066	\$523,147
<i>ASSESSED VALUATION</i>	<i>\$18,796,950</i>	<i>\$18,796,950</i>	<i>\$18,375,320</i>	<i>\$18,375,320</i>	<i>\$29,088,980</i>
<i>W&S MILL LEVY (20.70 TOTAL)</i>	<i>7.920</i>	<i>7.920</i>	<i>7.400</i>	<i>7.400</i>	<i>11.700</i>
<i>ENTERPRISE FUND REVENUE</i>	<i>\$148,871</i>	<i>\$148,871</i>	<i>\$135,977</i>	<i>\$135,977</i>	<i>\$340,341</i>

STEAMBOAT II METROPOLITAN DISTRICT
BUDGET FOR 2024
GENERAL FUND-PARKS REC

	BUDGET 2022	ACTUAL 2022	BUDGET 2023	PRE AUDIT ACTUAL 2023	BUDGET 2024
<i>BEGINNING FUND BALANCE</i>	\$71,069	\$71,069	\$63,745	\$63,745	\$32,195
REVENUES					
GENERAL PROPERTY TAXES	240,225	240,255	243,910	244,392	261,789
GRANTS	6,500	6,906	6,500	7,585	7,571
OTHER FUNDS	0	0	0	0	0
DEBIT FROM RESERVES	0	10,831	6,550	6,550	0
TOTAL REVENUES	\$246,725	\$257,992	\$256,960	\$258,527	\$269,360
EXPENDITURES					
PARKS & RECREATION	24,000	25,155	24,000	30,444	13,300
WEED SPRAYING	-	-	-	-	7,000
FACILITY REPAIRS & MAINTENANCE	1,000	950	1,000	670	6,400
WAGES	115,000	120,209	124,200	129,915	133,000
CELL PHONE ALLOWANCE	500	480	480	480	480
PAYROLL TAXES	17,250	18,487	18,375	19,952	21,280
EQUIPMENT R & M	3,000	11,003	3,000	15,176	4,000
FUEL	6,500	7,281	6,500	7,481	8,000
TRUCK EXPENSES	3,000	4,585	2,000	1,329	2,000
HEALTH INSURANCE	49,500	49,473	51,000	49,628	52,000
TRAVEL	500	47	0	0	0
UTILITIES	6,500	7,740	6,500	7,400	8,000
TELEPHONE & COMM.	1,000	741	1,000	710	1,000
EMPLOYER CONT. 401K	4,700	4,629	5,000	4,897	5,200
TAX COLLECTION FEE (3%)	7,275	7,212	7,317	7,317	7,700
CAPITAL EXPENDITURES	7,000	0	6,588	1,900	0
RESERVES	0	0	0	0	0
TOTAL	\$246,725	\$257,992	\$256,960	\$277,299	\$269,360
Over (under) budget					
<i>ENDING FUND BALANCE</i>	\$71,069	\$63,745	\$57,195	\$32,195	\$32,195
<i>ASSESSED VALUATION</i>	\$18,796,950	\$18,796,950	\$18,375,320	\$18,375,320	\$29,088,980
<i>P&R MILL LEVY (20.70 TOTAL)</i>	12.780	12.780	13.300	13.300	9.000
TOTAL MILL LEVY	\$240,225	\$240,225	\$244,391	\$244,392	\$261,789